BY-LAW NO. 73-2

BEING A BY-LAW TO AUTHORIZE THE BORROWING OF MONEY FROM THE BANK OF NOVA SCOTIA, TO MEET CURRENT OPERATING EXPENSES IN THE VILLAGE OF COBDEN, DURING THE YEAR 1973.

IT IS HEREBY ENACTED that the Reeve and the Clerk-Treasurer have authority to borrow up to \$25,000.00 from the Bank of Nova Scotia to meet current expenses during 1973.

Read a first time this ______ day of January, 1973.

Read a second time this ______ day of January, 1973.

Read a third time and finally passed this ______ day of January, 1973.

HI holmsen

CLERK-TREASURER